

2016-07

CARBON FEE AND DIVIDEND

The social cost of carbon should be factored into its use; and, we must reduce greenhouse gas emissions to near-zero by mid-century to avoid catastrophic climate change effects to our soil, air, woods, waters and wildlife; and, the simplest, most transparent, efficient, fair and enforceable method to reduce emissions is to put a fee on carbon at the point of entry into the economy; and to redistribute the revenue collected to all citizens.

Forty countries and over 20 sub-national jurisdictions have implemented or are scheduled to implement carbon pricing, and, pricing carbon will provide producers and investors a positive incentive to embrace low carbon technologies and renewable energy sources. A revenue-neutral carbon-pricing fee that begins at \$10/ton CO₂ equivalent has been shown through economic modeling to reduce carbon emissions by 50% in 20 years, while growing the economy, benefiting health, and the environment; and, the monthly dividend generated will protect the poor and middle class from the increased cost of energy with average households coming out ahead.

THEREFORE: The Izaak Walton League of America supports legislation that puts a steadily rising, revenue – neutral fee on carbon that returns all revenue to households in monthly dividends to grow the economy in a manner that will be protective of our soil, air, woods, waters and wildlife.

“The Economic, Climate, Fiscal, Power, and Demographic Impact of a National Fee-and-Dividend Carbon Tax”, by Regional Economic Models, Inc. (REMI), Synapse Energy Economics, Inc. (Synapse), Scott Nystrom, M.A., Patrick Luckow, M.S., June 9, 2014

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